HIplan – Hawaii Island Business Plan Competition First Round Submission Template

1. Business Title:

- a. Team/Venture Name
- b. Team Leader (phone & email)
- c. Team Members

2. The Hook

- a. What is the story behind this?
- b. What is the large market for this venture? How will this venture get traction?

3. Opportunity

- a. What problem does this venture solve? How are consumers solving this problem now?
- b. How is this solution suited to the Big Island?

4. Solution

- a. Describe your product/service
- b. What value does your venture deliver to your customer?
- c. Describe the user's experience with your venture

5. Competitive Advantage

- a. Describe your competition
- b. What is your unique competitive advantage?
- 6. Market Describe the market for your venture
- 7. Revenue What revenue streams will you generate?
- 8. Management Team Describe your management team and their skills
- 9. Execution Plan
 - a. How will you operate? Location? Steps in production? Cost to produce?

10. Marketing Plan

- a. Strengths, weaknesses, opportunities, threats?
- b. What is your product/service strategy
- c. What is your pricing strategy?
- d. How will you advertise and promote your venture?

11. Fundraising

- a. How will you use the prize money?
- b. How do you plan to raise additional funds needed?

12. Risk Assessment

- a. What potential problems/risks/challenges could arise?
- b. How likely are they?

13. Current Status and Milestones

- a. Current status of your venture and progress to date
- b. Venture accomplishments
- c. Milestones/Timeline

14. Financials

- a. List items needed and costs to be purchased
- b. Provide revenue, cost and profit projections for the next five years.